



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22922	22751	22636	22465	22350	22179	22064

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	16%
Advance-Decline Ratio	11.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 22465. If Nifty trades above this level, it may further rally up to 22636-22751-22922 levels. However, if it trades below 22465 levels, we may witness profit booking in the market, and the index may correct up to 22350-22179-22064 levels.

Price Gainers

Script ID	Price	%Chg
APOLLOHOSP	8027.5	4.7
ITC	266	4.3
EICHERMOT	7050	4.2
TCS	2156	3.9
HCLTECH	1216.7	3.4

Price Losers

Script ID	Price	%Chg
BSE	3287.2	-1.4
RELIANCE	1170.3	-0.6
JSWSTEEL	1168.0	-0.4
CIPLA	1301.0	-0.3

Index	CMP	Prior Day's Range
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BANK NIFTY

55256.7 (1.4%)

54617 - 55419



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56380	55900	55578	55098	54776	54296	53974

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.6)
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 55098. If Bank Nifty trades above this level, it may rally up to 55578-55900-56380 levels. However, if it trades below 55098 levels, we may witness profit booking in the market, and the index may correct up to 54776-54296-53974 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	330	2.8
HDFCBANK	707.25	2.17
SBIN	959.1	2.03
CANBK	119.59	1.91
PNB	116.98	1.47

Price Losers

Script ID	Price	%Chg
INDUSINDBK	861.7	-0.3

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